



CONTACT:



Corner of

JEREMIE STREET & CHAUSSEE ROAD

Telephone: (758) 452 4807

MEMBER SERVICES DEPARTMENT



JANNOU CREDIT UNION
Together we can move mountains

**Homeowner's
&
Vehicle Insurance plan**

**Let us help you protect your
property**

MOTOR VEHICLE INSURANCE AVAILABLE

Comprehensive Motor Policy

Covering loss of or damage to owned vehicle and accessories caused by Fire, Theft, Collision, or any peril not excluded in the policy. Plus...

Third Party Only Policy

This policy covers your legal liability to third parties for death, bodily injury or damage to property arising out of accidents or use of the vehicle.

Third Party, Fire & Theft Policy

This includes third party coverage plus coverage for losses arising out of Fire or Theft but does not extend to other perils of the comprehensive policy.

Acts of God/ Perils of Nature

This coverage is available as an extension to the Comprehensive policy to cover losses arising as a result of natural perils including hurricane, storms, flood, falling branches or rocks etc.

Riots, Strikes, Civil Commotion is another extension available to members but can only be included in a comprehensive policy.

Windscreen coverage this option in the comprehensive policy covers damage to you windscreen where only the windscreen was damaged in the accident and no other part of the vehicle. A claim under this section does not affect you

No Claims Discount.

COMPREHENSIVE AVAILABLE ON VEHICLES UP TO 12 YEARS OLD

Renewal of comprehensive coverage on vehicles older than 7 years which are still assigned to the bank or a credit union can be dealt

**INSURANCE MADE SIMPLE.
JUST FOR YOU!**

The JANNOU Credit Union Homeowner's and Motor Insurance Plans began many years ago as an effort by the Credit Union to provide it's members with access to important services at the most reasonable costs possible. The plans are brokered with the technical expertise of **Risk Consultants & Insurance Brokers Limited.**

As specialist insurance brokers, Risk Consultants provides all technical services including negotiations of policy terms and conditions, rates and documentation. Risk Consultants is also responsible for day to day servicing and placement of coverage. They are also responsible for handling all claims on behalf of members to ensure that that all claims are resolved based on policy conditions and with the best results for members. Risk Consultants represents the Credit Union and its members - Not the insurance company.

The basis of this plan is that it combines the volume and purchasing power of the members with the expertise and experience of Risk Consultants in the 'co-operative member focused' environment of the JANNOU.

The plan continues to grow and achieve its objectives. This plan is unparalleled on the island of St. Lucia. It is available exclusively to members of the JANNOU.

What is Covered?

PERILS:

Fire, explosion, thunderbolt or subterranean fire, bursting/overflowing of water tanks, apparatus or pipes, burglary house-breaking, larceny or theft or any attempt thereat, aerial devices and or articles dropped therefrom, riots, strikes, lock outs, and/or windstorm, earthquake or volcanic eruption, flood, breakage of/falling of television and/or radio aerials fittings or masts, falling trees, collapse due subsidence or landslip, smoke, bush.

Building

Shall mean the insured's private dwelling together with all domestic offices, stables, fixtures and fittings and the walls (excluding retaining walls) fences and gates all being the property of the insured or which the insured is legally responsible situate as described in the schedule

Contents

Shall mean household goods and personal effects of every description belonging to members of his family permanently residing with him and fixtures and fittings (not being landlord fixtures or fittings) including television aerials belonging to him or for which he is responsible all contained in the building (as defined in Section 1) situate as described in the schedule.

Retaining walls to be separately declared.

All Risks on jewellery, electronic equipment, works of art,

INCLUDED IN COVERAGE (See Master Policy)

- Architects, Surveyors and Consultant fees-10%
- Cost of demolition and clearance of debris.
- Underground pipes and landscaping etc.-\$5,000.
- Breakage or collapse of aerials.
- 85% reinstatement.
- Replacement cost basis of settlement.
- Accidental damage to fixed glass and sanitary ware.-\$1,500
- Alternative accommodation – 10% of Sum Insured on building
- Unoccupancy clause – 30 days.
- Jewellery coverage subject to listing if value in excess of 10% of Sum Insured on Contents.
- Loss of money (including stamps) - \$500 including credit cards- limit \$750
- Temporary removal including transit – limit 15% of sum insured on contents
- Accidental breakage of mirrors, glass limit - \$500
- Loss of documents - \$500
- Replacement and repair of locks - \$1,000
- Guests effects – Limit \$1,000.00
- Garden equipment etc. – Limit \$500
- Personal accident and death benefit.\$10,000
- Servants clothing & personal effects
- Loss rent – 20% of sum insured on contents
- Tenants liability
- Public /personal liability –Limit \$250,000.00
- Food stuff in freezer - \$1,000.00 any one loss
- Luggage – \$1,000 (worldwide)
- Articles of a brittle nature
- Loss of documents \$500.00



FREQUENTLY ASKED QUESTIONS?

What values are insured?

That the policy covers you private dwelling house for the cost of reinstating or rebuilding after a loss? Your sum insured should therefore reflect this cost. Insuring for a lower amount will not provide adequately to rebuild your property if it is destroyed. Your policy is also subject to the **CONDITION OF AVERAGE**. The effect of this condition is that settlement of claims will be reduced by the proportion of your under insurance. (Ask your insurance officer for further clarifications.

Should I declare my contents on a list to the insurance company?

That electronic equipment, valuables, single items with high values are subject to policy sub limits if they are undeclared? The policy limits settlements on any single undeclared item to \$1,000.00 and to \$2,500.00 in all for all undeclared items. Declaring these items simply means that at renewal or anytime during the year you should submit a list of all items being declared with a short description and value of the item. Serial and model numbers should also be declared for electronic equipment (e.g. televisions, stereo equipment, computer, video and camera equipment, etc.) In the event of a claim the onus of proving your loss is always on you the claimant, receipts, valuations etc. may be required by the insurer.

Do I get a policy?

No. But a master policy is available for review at the Credit Union office if you wish to view policy items and conditions. Each client is issued with a certificate of insurance.



HOW DO I MAKE A CLAIM?

In the event of a loss or damage to property a report must be made immediately to the JANNOU or Risk Consultants. Risk Consultants will arrange to meet with you, visit the scene of the loss and assist with the claim documentation. Risk Consultants will also advise you on procedures to follow, submit the claim on your behalf negotiate the settlement in accordance with policy terms and conditions and deliver settlement cheque.

Risk Consultants represents you the member and NOT the insurance company.

