

Also, if the holder thereof after default shall place this note in the hands of its solicitor (or appointed agent or collector) for collection, the undersigned agree to pay an additional sum as a fee for collection equal to thirty percent or such other percentage and or charge in force and approved by the Board at the time of referral for collection, of the entire obligation which was due and unpaid at the date of referral to the solicitor and or collector. Such charge for collection in no event is to be less than one hundred dollars.

In event of termination of my services by me or my employer, I authorize my employer to deduct the unpaid balance of this loan from all or any monies due to me at the time of such termination and if the said amount is not paid I shall further authorize my new employer within or outside St. Lucia to pay the said unpaid balance of this loan, to the St. Lucia Civil Service Co-operative Credit Union Limited whether demanded by the Credit Union or not.

In the event of assuming duties with another employer within the State of St. Lucia, I shall continue to recognize the condition of repayment as set out in the loan agreement by notifying my new employer in this particular case through the management of the St. Lucia Civil Service Co-operative Credit Union Limited.

However, I agree to repay in full the amount outstanding at the date of my termination of service. Further, upon default I accept that the interest rate on this loan is subject to change. I have noted and agreed to the conditions contained in The Attestation # 15 on loan forms for Loans Unsecured by Shares - Form No. 1

Witness: _____ Signature of Applicant: _____

Date: _____ Date: _____

Checked by _____ Credit Officer.

Credit Officer's Instructions/Comments _____

Loan Rating: BRR

LOAN APPROVED BY MANAGER OR AUTHORIZED PERSON _____

Date: _____

SECTION III

TO BE COMPLETED BY THE OFFICE

Date of Application _____ Date Member Joined _____ A/C No. _____

Share Balance \$ _____ Deposit Balance \$ _____

Loan		DATE APPROVED	TOTAL AMOUNT \$	TOTAL BALANCE \$	MONTHLY REPAYMENT \$	PERIOD OF REPAYMENT	LOAN STATUS
No.	Code						
1							
2							
3							

*Loan Status: In good standing Rescheduled Delinquent

SECTION IV

FOR OFFICIAL USE ONLY

Disbursement Voucher No.: _____ Cheque No.: _____ Amount \$ _____ Checked by _____

Date: _____ Payment approved by _____ Date: _____

Ratified by Credit Committee: _____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____