



Let us move mountains for you

Jannou Credit Union

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***SAVING WITH
JANNOU CREDIT
UNION***



**JANNOU
CREDIT UNION**

Together we can move mountains

WE ENCOURAGE AND REWARD HEALTHY SAVINGS HABITS TO HELP YOU GET TO PROSPERITY SOONER

Our Credit Union provides a safe place where members can save on a regular basis. To assist with consistent saving, members can use Salary deductions with Standing Orders to continue to save even while taking and repaying loans.

REGULAR SHARES

This is one of Jannou Credit Union's basic requirements for membership. It allows you access to all other credit union products and services. You must purchase at least one (1) Regular Share valued at \$5.00. These shares are used as collateral for loans and are insured up to a maximum benefit of \$30,000.00. In the event of your death, the benefit is paid to your beneficiary.

ORDINARY SHARES

This is the second requirement for membership and represents a members' ownership of, or members' equity in the Credit Union. This amount cannot be withdrawn while the person remains a member; they can be only be sold or transferred to other members. In addition to Regular Shares all new members must also purchase at least one (1) Ordinary Share valued at \$5.00 each.



DEPOSITS

Deposits give you the flexibility to save for your own specific needs and are kept separate from your regular shares. This account features:

- No minimum balance
- Withdraw funds as needed
- 2% interest rate paid annually.

SPECIAL SAVINGS

For members who need some assistance with saving for special reasons and occasions may save over a defined period and withdraw at the maturity date.

REGISTERED HOME OWNER SAVINGS PLANS

Save monthly towards buying or building your first home. Members get a tax shelter of up to \$500.00 saved monthly. Set your savings target and join the WINNERS CIRCLE today.

SPIRIT OF THE CALABASH (SOCA)

Spirit of the Calabash Account (SOCA) is designed for members' children ages fifteen (15) and under to encourage and promote a good savings habit and a healthy appreciation for thrift among our youth from a very early age. Activities associated with the owners of this account aims at strengthening the family bond amongst youth at a very early age.

