APPLICATION FOR A LOAN SECURED BY SHARES - FORM No. 2

SECTION I

(To be completed by the Applicant)

Name of Applicant (Block letters)	Surna	ime	F	First Name		Other Names
Date of Birth	N	NIS No		ID No	Age	Sex
Marital Status:		Married	Divorce	Separated	Widowed	Common Law
Home Address:						
Mailing Address:					Tel: #	
Name of Employer						
Employment Statu	s: 🗌 Perm	. Estab.	Contract	Temporary	Other (Spec	cify)
Section/Division/U	nit where emplo	yed				
Work Address					Tel: #	
How long employe	ed:	years (in	present employ	(ment)		
		years in p	previous employ	yment (if present em	ployment is les	s than 1 year)
Occupation/Positio	n:					
Income: Month	ly \$		Fortnightly \$_		_ Weekly \$	
Amount \$ Purpose of Loan		Repayn	nent Terms \$ _	EMENT oan No	per [] month □ fortnightly
I hereby apply for: (a) a loan of \$ (b) an additional loa (c) a consolidated I I/We agree to re \$ For value receivents to pay to the \$	an of oan of \$ pay the loan for purchase of ved, I/We, the u St. Lucia Cir and new ap percent per an g	repayab re re r in □ fortnigh of shares. ndersigned, v vil Service plication \$ num on the r	le in epayable in epayable in ntly, or □ mon waiving my/our Credit Union (\$ monthly reducin	thly installments o rights of demand an Limited, the sur) being with interest on ig balance, the first	months months months f \$d notice, jointly n of the preser the unpaid ba payment of \$	and severally promise t loan balance(s) alance at the rate of to be hereafter until the full

Upon default of payment of any installment of this note or in the event the money borrowed on this note is not used for the purpose set forth in this application, or in case of any misrepresentation or mis-statement made by the borrower or co-maker in obtaining this loan or in case the holder shall deem the security thereof unsafe for any reason whatsoever, then this note, or so much hereof as may remain unpaid, shall at the option of the holder immediately become due and payable. In the event of default the maker or makers hereof pledge any shares and deposits now or hereafter held by them in the Credit Union as additional security for the payment of this obligation, and we hereby authorize the Treasurer to apply any or all such shares and deposits, or payment on shares and deposits, to the payment of this loan, interest, costs or expenses. Also, if the holder thereof after default shall place this note in the hands of its solicitor (or appointed agent or collector) for collection, the undersigned agree to pay an additional sum as a fee for collection equal to thirty percent or such other percentage and or charge in force and approved by the Board at the time of referral for collection, of the entire obligation which was due and unpaid at the date of referral to the solicitor and or collector. Such charge for collection in no event is to be less than one hundred dollars.

In event of termination of my services by me or my employer, I authorize my employer to deduct the unpaid balance of this loan from all or any monies due to me at the time of such termination and if the said amount is not paid I shall further authorize my new employer within or outside St. Lucia to pay the said unpaid balance of this loan, to the St. Lucia Civil Service Co-operative Credit Union Limited whether demanded by the Credit Union or not.

In the event of assuming duties with another employer within the State of St. Lucia, I shall continue to recognize the condition of repayment as set out in the loan agreement by notifying my new employer in this particular case through the management of the St. Lucia Civil Service Co-operative Credit Union Limited.

However, I agree to repay in full the amount outstanding at the date of my termination of service. Further, upon default I accept that the interest rate on this loan is subject to change. I have noted and agreed to the conditions contained in The Attestation # 15 on loan forms for Loans Unsecured by Shares - Form No. 1

Witness:	Signature of Applicant:
Date:	Date:
Checked by	Credit Officer.
Credit Officer's Instructions/Comments	
Loan Rating: BRR	
LOAN APPROVED BY MANAGER OR AUTHORIZED PERSO	Ν
	Date:

SECTION III TO BE COMPLETED BY THE OFFICE

 Date of Application
 Date Member Joined
 A/C No.

 Share Balance \$
 Deposit Balance \$

Lo	an	DATE	TOTAL	TOTAL	MONTHLY	PERIOD OF	LOAN
No.	Code	APPROVED	AMOUNT \$	BALANCE \$	REPAYMENT \$	REPAYMENT	STATUS
1							
2							
3							
*Loan Sta	itus:	🗌 In good stand	ing 🗌 R	escheduled	🗌 Delinquer	it	

SECTION IV FOR OFFICIAL USE ONLY

Disbursement Voucher No.:	Cheque No.:	_ Amount \$	_ Checked by
Date:	Payment approved by	Date:	
Ratified by Credit Committee:		Date:	
		Date:	