

APPLICATION FOR A LOAN UNSECURED BY SHARES FORM No. 1

TO BE COMPLETED BY THE OFFICE

Date of Application

Date Member Joined

A/c #

Share Balance

Deposit Balance

Loan		Date App'd	BRR Rating	LOC	Security	Rate Of Interest	Total Amount \$	Balance \$	Monthly Repayment \$	Period of Repayment	Loan Status
No.	Code										

SECTION I

(To be completed by the Applicant)

1. Name of Applicant
(Block letters) *Surname* *First Name* *Other Names*

2. Date of Birth Age Sex NIS No
 Identification Card No Driver's License/P-Port No

3. Marital Status: Single Married Divorce
 Separated Widowed Common Law

4. No. of Dependents Ages

5. Home Address:
 Mailing Address: Tel: #

6. Name of Employer Tel: # Fax: #
 Section/Division/Unit where employed
 Work Address Tel: #
 Employment Status: Perm. Estab. Contract Temporary Other
 How long employed: years (in present employment)
 years in previous employment (if present employment is less than 1 year)

If Contract: Date of expiration of contract:

Occupation/Position:

7. Income (Average) monthly \$ Fortnightly \$ Weekly \$
 Other Income (Average) \$ Monthly Fortnightly Weekly
 Source of Other Income

8. Name of Spouse or next of Kin
 Mailing Address of Spouse/next of Kin Tel: #

9. Name of Close Relative
 Mailing Address Tel: #

10. Other Credit Union Membership Tel: #

11. I hereby apply for: (check the following as necessary)

\$ (a) A loan (b) An additional loan (c) A consolidated loan

12. I agree to repay the loan in monthly installments of \$

in addition to \$ for purchase of shares. Payable in months. Code

13. Purpose of Loan **Change in Payment** YES NONE

14. Documents Attached:

(e.g. Open Bills)

Security Offered: Shares/Character Co-maker Mortgage
 Bill of Sale Life Insurance Other

If Mortgage, give particulars

15. Full Disclosure of Debt or Financial Commitments
Monthly indebtedness to Companies, Institutions, etc.

Company/Inst	Reason for Debt	Date Incurred	Amount	Balance Owning	Monthly Repayment	Status

16. Attestation

I hereby declare that I am not indebted to any other Credit Union, Bank or Loan Agency either as a Maker or Endorser except as stated on this form. I hereby warrant and confirm that the foregoing statements are true and correct and have been made by me knowing that the Credit Union will place reliance on them when considering my application for the loan, and for the services of the Caribbean Credit Bureau Ltd., (CCBL). The Credit Union is further authorized to use in its credit services all or any information relating to my creditworthiness as contained in my application or from other sources.

You are hereby authorized to obtain any information you may require relating to this application from any source to which you may apply and each such source is hereby authorized to provide you with such information.

The Credit Union shall be indemnified by me for any damage suffered by the Credit Union as a result of any misrepresentation on my part. I undertake to notify the Credit Union immediately of any situation, which materially changes the representation made in this application for the loan.

Signature of Applicant Witness - Credit Officer (No:)

**SECTION II
LOAN AGREEMENT**

Account No. Loan No.

Amount \$

For value received, I/We, the undersigned, waiving my/our rights of demand and notice, jointly and severally promise to pay to the St. Lucia Civil Service Co-operative Credit Union Limited, the sum of \$..... being the present loan balance (\$)..... and new application \$..... with interest on the unpaid balance at the rate of percent per annum on the monthly reducing balance, the first payment of \$..... to be made commencing and a like amount every thereafter until the full amount has been paid.

Unsecured amount \$..... payable within months

Upon default of payment of any installment of this note or in the event the money borrowed on this note is not used for the purpose set forth in this application, or in case of misrepresentation or misstatement made by the borrower or co-maker in obtaining this loan or in case the holder shall deem the security thereof unsafe for any reason whatsoever, then this note, or so much hereof as may remain unpaid, shall at the option of the holder immediately become due and payable.

In the Event of default the maker hereof pledge any shares and deposits now or hereafter held by them in the Credit Union as additional security for the payment of this obligation, and we hereby authorize the Treasurer to apply any or all such shares and deposits, or payment on shares and deposits, to payment of this loan, interest, costs or expenses.

Also, if the holder thereof after default shall place this note in the hands of its solicitor (or appointed agent or collector) for collection, the undersigned agree to pay an additional sum as a fee for collection equal to thirty percent or such other percentage and or charge in force and approved by the Board at the time of referral for collection, of the entire obligation which was due and unpaid at the date of referral to the solicitor and or collector. Such charge for collection in no event is to be less than one hundred dollars.

In the event of termination of my services by me or my employer, I authorize my employer to deduct the unpaid balance of this loan from all or any monies due to me at the time of such termination and if the said amount is not paid I shall further authorize my new employer within or outside St. Lucia to pay the said unpaid balance of this loan, to the St. Lucia Civil Service Co-operative Credit Union Limited whether demanded by the Credit Union or not.

In the event of assuming duties with another employer within the State of St. Lucia, I shall continue to recognize the conditions of repayment as set out in the Loan agreement by notifying my new employer in this particular case through the management of the St. Lucia Civil Service Co-operative Credit Union.

However, I agree to repay in full the amount outstanding at the date of my termination of service. In the event of an earlier settlement of this loan, I am willing to pay the penalty fee of not more than 1% of the principle balance set by the Credit Union.

Signatures

Witnesses

Maker 1.
Date Date
Co-Maker 2.
A/C # Date Date

**SECTION III
CO-MAKER'S INFORMATION**

Name: I.D. No.
Address:
Employer: NIS No.
No. of years employed Occupation/Position
Co-Signer Amount:\$ Real Estate or Chattel owned, at fair market value \$
Describe and give location of Real Estate/Chattel
A/C # Share Balance \$ Loan Balance \$
Checked by Credit Officer Verified by

SECTION IV

Comments or Instructions of Credit Officer:

Loan Rating: BRR

Signature of Credit Officer

**SECTION V
A. DECISION OF CREDIT COMMITTEE**

On We considered this loan application dated for the amount of \$..... and decide as follows with respect to the application. We -

Signed and dated

- 1. Approve the loan 1.
- 2. Approve the loan on condition 2.
- 3. Did not approve loan and refer it to Board 3.

4. Defer the application 4. -----
 5. Reject the application 5. -----
 Reasons re (2), (3), (4), (5)

B. DECISIONS OF THE BOARD OF DIRECTORS

On we considered this application and agreed to the following in respect of the application.
 We -

Signed and dated

1. Approve the loan 1. -----
 2. Approve the loan on condition 2. -----
 3. Defer the application 3. -----
 4. Reject the application 4. -----
 5. -----
 6. -----
 7. -----
 8. -----
 9. -----

Reasons re (2), (3), (4)

**SECTION VI
 FOR OFFICIAL USE ONLY**

DISBURSEMENT: Part Payment(s) Other

Payee	Voucher Disbursement		Cheque No.	Amount	Balance	Remarks
	No.	Date				

Checked by ----- Payment approved by -----
 Date ----- Date -----